

Q3 2022

Franklin Lakes Market Report

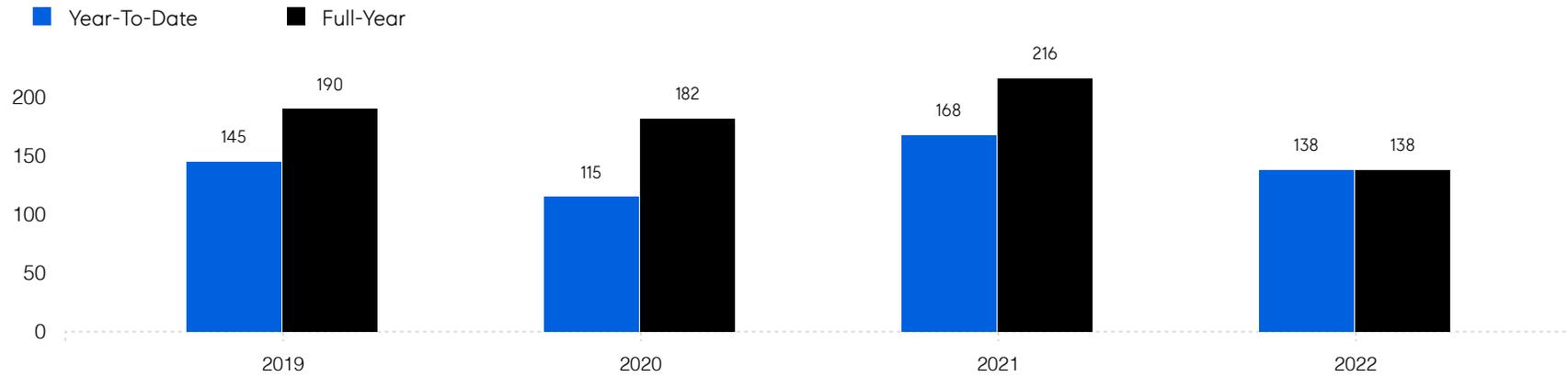
COMPASS

Franklin Lakes

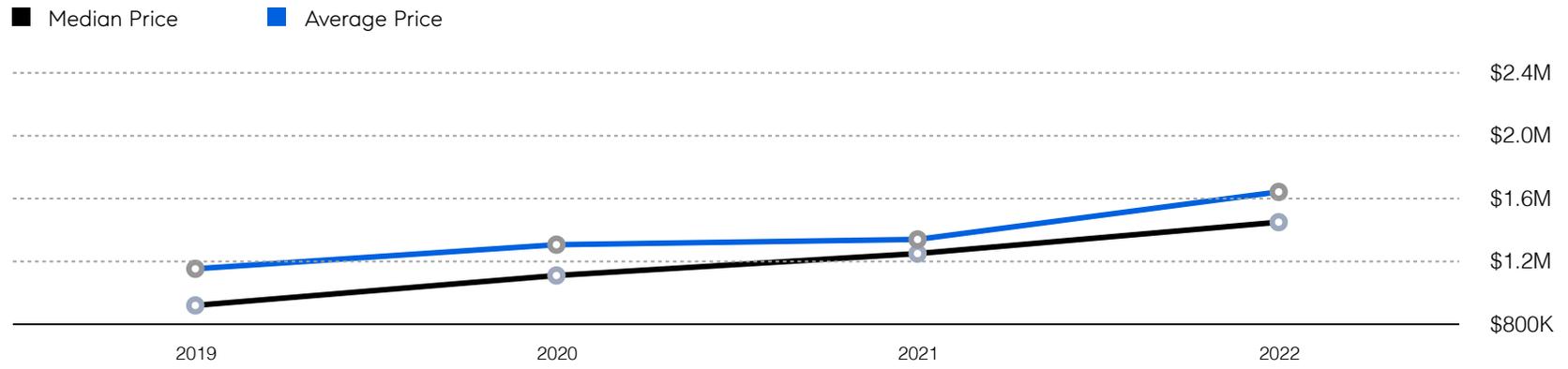
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	150	118	-21.3%
	SALES VOLUME	\$197,667,578	\$197,153,719	-0.3%
	MEDIAN PRICE	\$1,175,000	\$1,405,000	19.6%
	AVERAGE PRICE	\$1,317,784	\$1,670,794	26.8%
	AVERAGE DOM	65	55	-15.4%
	# OF CONTRACTS	167	130	-22.2%
	# NEW LISTINGS	189	167	-11.6%
Condo/Co-op/Townhouse	# OF SALES	18	20	11.1%
	SALES VOLUME	\$24,675,722	\$29,545,040	19.7%
	MEDIAN PRICE	\$1,413,119	\$1,573,523	11.4%
	AVERAGE PRICE	\$1,370,873	\$1,477,252	7.8%
	AVERAGE DOM	89	81	-9.0%
	# OF CONTRACTS	18	20	11.1%
	# NEW LISTINGS	28	18	-35.7%

Franklin Lakes

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 09/30/2022
Source: NJMLS, 01/01/2020 to 09/30/2022
Source: Hudson MLS, 01/01/2020 to 09/30/2022

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.